Summary: This company engages in the exploration of mineral property interests. Its principal project is the Morrison Project, a copper/gold project in central British Columbia.

Revenue/Earnings Data

<table>
<thead>
<tr>
<th>Year</th>
<th>1Q</th>
<th>2Q</th>
<th>3Q</th>
<th>4Q</th>
<th>Year</th>
</tr>
</thead>
</table>
| 2014 | Nil | -- | -- | -- | Nil  
| 2013 | Nil | Nil | Nil | Nil | Nil  
| 2012 | Nil | Nil | Nil | Nil | Nil  
| 2011 | Nil | Nil | Nil | Nil | Nil  
| 2010 | Nil | Nil | Nil | Nil | Nil  
| 2009 | Nil | Nil | Nil | Nil | Nil  

Fiscal year ended Jan 31. Next earnings report expected: Late September

No Dividend Data Available
Pacific Booker Minerals Inc. (AMEX: PBM, TSX.V:BKM) is a Canadian natural resource exploration company in the advanced stage of development of the Morrison deposit, a porphyry copper/gold/molybdenum ore body, located 35 kilometers north of Granisle, British Columbia, and situated within the Babine Lake Porphyry Copper Belt. The company is proposing an open-pit mining and milling operation for the production of copper/gold/molybdenum concentrate.

On February 27, 2009, Pacific Booker Minerals Inc. announced the results of an independent feasibility study on the Morrison Copper/Gold Project in central British Columbia. The study described the scope, design features, and financial viability of a conventional open pit mine with a 30,000 tonnes per day mill over a projected mine life of 21 years.

The total mineable reserve included in the measured and indicated resource, classified as proven and probable, at net smelter return cut-off value of C$5.60/tonne, is 224.25 million tonnes with an average grade of 0.33% copper, 0.163 gram/tonne gold, and 0.004% molybdenum.

The recovered metal is approximately 1.37 billion pounds of copper, 660,000 ounces of gold, and 50,000 pounds of molybdenum.

Pre-Income Tax Internal Rate of Return (IRR) of 20.05%, based on metal prices of (four year trailing average as of January 12, 2009) Copper $2.75, Gold $658.32, and Molybdenum $29.23; the Net Present Value (NPV) at 8.0% discount rate is C$495.9 million; and the payback period on capital is 4.2 years.

The Morrison Property is subject to a purchase agreement. The company has made all the required cash payments under the agreement and is only required to issue 250,000 additional common shares upon commencement of commercial production.

The Morrison Property is represented by the Erin #1 mineral claim, which is 500 hectares in size and is in good standing until September 15, 2016. The Morrison copper-gold porphyry deposit is an elongated 900 by 1,470 meter long northwesterly-trending deposit.

The Morrison Project has the advantage of existing regional infrastructure to service the region, including a deep-sea shipping terminal at the port of Stewart, British Columbia; a road network; nearby power (25 kilometers from the project site); and a full-service town (Granisle) within daily commuting distance from the project site.

In anticipation of the issuance of an environmental assessment certificate, the company plans to pursue certain activities, including detailed engineering and design, and a site engineering survey. Upon the issuance of an environmental assessment certificate, Pacific Booker Minerals also may proceed with a number of additional activities, including the construction of a new 24.7 kilometer, 138 kV overhead power line from the existing former Bell mine site to the proposed Morrison Mine Site substation; clearing of timber from the tailings storage facility, plant site, waste storage dump, on-site road corridors, on-site pipeline and power line corridors; and on-site road construction between the existing forest service road and the proposed plant site.

The company also holds a 100% interest in the Copper and CUB properties located in the Granisle area of British Columbia. Pacific Booker’s only active project is the Morrison Project.

Silver was not included in the financial analysis, however, there is an opportunity for improved economic performance if silver credits are received from the treatment and refining of the copper concentrate. Metallurgical test-work to date has reported silver present in the concentrate.

Pacific Booker Minerals Inc. was incorporated in 1983 and is based in Vancouver, British Columbia, Canada.
### Key Growth Rates and Averages

<table>
<thead>
<tr>
<th>Past Growth Rate (%)</th>
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<th>3 Years</th>
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<tbody>
<tr>
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<td>NM</td>
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<table>
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<tr>
<th>Ratio Analysis (Annual Avg.)</th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
<th>2010</th>
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<tr>
<td>% LT Debt to Capitalization</td>
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<tr>
<td>Return on Equity (%)</td>
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### Expanded Ratio Analysis

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<td>P/E Ratio</td>
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Figures based on calendar year-end price

### Company Financials Fiscal Year Ended Jan. 31

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<td>P/E Ratio:Low</td>
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### Income Statement Analysis (M $)

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<td>Pretax Income</td>
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<td>-3.82</td>
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<td>-2.02</td>
<td>-2.08</td>
<td>-1.21</td>
<td>-7.37</td>
<td>-0.90</td>
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</table>

### Balance Sheet & Other Financial Data (M $)

<table>
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<tr>
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<tr>
<td>Total Capital</td>
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<td>29.2</td>
<td>26.9</td>
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<td>Capital Expenditures</td>
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<td>3.03</td>
<td>2.03</td>
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<td>1.76</td>
</tr>
<tr>
<td>Cash Flow</td>
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<td>-3.76</td>
<td>-1.87</td>
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<td>-2.02</td>
<td>-2.08</td>
<td>-1.19</td>
<td>-7.37</td>
<td>-0.90</td>
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</tbody>
</table>

### Quantitative Evaluations

**Relative Strength Rank**: 55/MODERATE

**Volatility**: LOW | AVERAGE | HIGH

**Technical Evaluation**: BEARISH

Since April, 2013, the technical indicators for PBM have been BEARISH.
Pacific Booker Minerals Inc (PBM) ASE

**GICS Sector:** Materials  
**Sub-Industry:** Diversified Metals & Mining

**List of Officers**  
W.G. Deeks Chrmn  
G.R. Anderson Pres & CEO  
R. Swan Secy & CFO  
E.A. Tornquist EVP & COO

**List of Board Members**  
W.G. Deeks  
G.R. Anderson  
E.A. Tornquist  
M.H. Gulbrandson  
J.J. Plourde  
D.C. Simmons  
W.F. Webster

**Founded:** 1983  
**Employees (#):** 2  
**Stockholders:** NA  
**Transfer Agents:** Computershare Trust Company of Canada  
**Auditor:** MNP LLP

**Summary:** This company engages in the exploration of mineral property interests. Its principal project is the Morrison Project, a copper/gold project in central British Columbia.

**Corporate History**  

**Company Management Bios**

**W.G. Deeks** Chrmn  
Mr. William G. Deeks, B.A.Sc., P.Eng, serves as the Chairman of Pacific Booker Minerals Inc. and has been its since March 17, 1997. Mr. Deeks has been the Chairman of Solutions Unlimited since 1992 and Charles Tennant & Co. Canada Ltd. since 1993.

**G.R. Anderson** Pres & CEO  
Mr. Gregory Rae Anderson, Greg has been the Chief Executive Officer and President of Pacific Booker Minerals Inc. since June 24, 2005. Mr. Anderson has Finance, investment and brokerage experience. From 1997 to June 24, 2005, he owned GR Consulting, a private corporate consulting business, and assisted Pacific Booker Minerals Inc. with corporate finance and investor relations. He has been Director at Pacific Booker Minerals Inc. since June 24, 2005.

**R. Swan** Secy & CFO  
Ms. Ruth Swan has been Chief Financial Officer of Pacific Booker Minerals Inc. since April 20, 2006 and serves as its Corporate Secretary. Ms. Swan has over 25 years of bookkeeping experience, with 20 years in the resource sector. She has operated a bookkeeping service since 1986 and since 1996 has provided bookkeeping & financial reporting services to Pacific Booker.

**E.A. Tornquist** EVP & COO  
Mr. Erik Anders Tornquist serves as the Chief Operating Officer and Executive Vice President of Pacific Booker Minerals Inc. Mr. Tornquist served as Vice President of Human Resources of Terasen Gas and Terasen International and Training for Canadian Energy Services in the Sultanate of Oman. Mr. Tornquist is an Applied Science Technologist with over 30 years of experience in Natural Gas Operations, Engineering, International Project Management, Human Resources and Training. He has been an Executive Director at Pacific Booker Minerals Inc., since June 24, 2005. Mr. Tornquist has completed the PUBCO Course for establishing and managing public companies at Simon Fraser University.
Pacific Booker Minerals Inc (PBM)  ASE

**Summary:** This company engages in the exploration of mineral property interests. Its principal project is the Morrison Project, a copper/gold project in central British Columbia.

**Sub-Industry: Diversified Metals & Mining Peer Group:**

* Based on market capitalization within GICS Sub-Industry

<table>
<thead>
<tr>
<th>Pacific Booker Minerals</th>
<th>Stock Symbol</th>
<th>Stk Mkt Cap (M)</th>
<th>Recent Stk ($)</th>
<th>$2 Wk H/L ($)</th>
<th>Beta</th>
<th>Yield (%)</th>
<th>P/E Ratio</th>
<th>Fair Val Calc($)</th>
<th>Quality Ranking</th>
<th>S&amp;P IQ %ile</th>
<th>Ret on Rev (%)</th>
<th>LTD to Cap (%)</th>
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NA-Not Available NM-Not Meaningful NR-Not Rated. *For Peer Groups with more than 15 companies or stocks, selection of issues is based on market capitalization.

--- Johnson Imode
Pacific Booker Minerals Inc. reported unaudited earnings results for the third quarter and nine months ended October 31, 2012. For the quarter, the company’s loss from operations was CAD 687,570 against CAD 1,024,160 a year ago. Loss and comprehensive loss for the period was CAD 687,570 against CAD 1,024,160 a year ago. Basic and diluted loss per share was CAD 0.06 against CAD 0.09 a year ago. Net cash used in operating activities was CAD 176,871 against CAD 176,871 a year ago. The company incurred CAD 49,467 in exploration & evaluation expenditures on the Morrison property, compared to the incurred expenditures of CAD 81,638 for the previous quarter of the fiscal year. Revenue was CAD 389 against CAD 2,006 last year. Loss before other items was CAD 687,959 against CAD 1,026,166 last year. For the nine months, the company’s loss from operations was CAD 499,181 against CAD 2,996,502 a year ago. Loss and comprehensive loss for the period was CAD 499,181 against CAD 2,996,502 a year ago. Basic and diluted loss per share was CAD 0.04 against CAD 0.25 a year ago. Net cash provided by operating activities was CAD 1,126,502 against net cash used in operating activities of CAD 734,962 a year ago. Purchase of equipment, vehicles or furniture was CAD 649. The large amount on the statement of comprehensive loss is the gain from the settlement of the Rescan litigation, in the amount of CAD 1.8 million, reducing the loss for the period. The company recovered geotechnical fees from the Rescan litigation settlement in the amount of CAD 186,402 and incurred CAD 258,130 in exploration & evaluation expenditures on the Morrison property, for a net expenditure of CAD 71,728, compared to the expenditure of CAD 924,562 in exploration & development during the same period in the previous fiscal year. Revenue was CAD 3,239 against CAD 7,585 last year. Loss before other items was CAD 502,420 against CAD 3,004,087 last year.

December 20, 2012
Pacific Booker Minerals Inc. provided some information on the conclusions of the Canadian Environmental Assessment Agency on the Morrison project. The EAO Environmental Assessment concluded that there are no significant adverse environmental effects. This was supported by an EAO commissioned independent 3rd Party review. In addition, the Executive Directors’ report stated that the EAO determined that there would be no significant residual adverse effects from the proposed Project on water quality and fisheries resources.

September 27, 2012
Pacific Booker Minerals Inc. reported unaudited consolidated earnings results for the second quarter and six months ended July 31, 2012. For the quarter, the company reported loss and comprehensive loss of CAD 963,204 or CAD 0.07 per basic and diluted share compared to loss and comprehensive loss of CAD 1,549,514 or CAD 0.12 per basic and diluted share reported a year ago. Loss from operations was CAD 963,204 compared to CAD 1,549,514 reported a year ago. Net cash from operating activities was CAD 1,710,287 compared to net cash used in operating activities of CAD 267,124 reported a year ago. Mineral property interests and exploration & evaluation costs (net of recovery) was CAD 125,186 compared to the expenditure of CAD 924,562 a year ago. Purchase of equipment, vehicles or furniture was CAD 649. For the six months, the company reported profit and comprehensive profit of CAD 188,389 or CAD 0.02 per basic and diluted share compared to loss and comprehensive loss of CAD 1,972,342 or CAD 0.16 per basic and diluted share reported a year ago. Profit from operations was CAD 188,389 compared to loss from operations of CAD 1,972,342 reported a year ago. Net cash from operating activities was CAD 373,979 compared to net cash used in operating activities of CAD 558,091 reported a year ago. Mineral property interests and exploration & evaluation costs (net of recovery) was CAD 162,336 compared to CAD 838,502 reported a year ago. Purchase of equipment, vehicles or furniture was CAD 649.

June 26, 2012
Pacific Booker Minerals Inc. reported unaudited earnings results for the first quarter ended April 30, 2012. For the quarter, the company reported loss from operations of CAD 1,151,593, Loss and comprehensive loss for the period was CAD 1,151,593 against CAD 2,119,915 a year ago. Basic and diluted loss per share against income from operations of CAD 422,828, income and comprehensive income for the period was CAD 422,828 or CAD 0.04 per share for the same period a year ago. Net cash used in operating activities of CAD 407,444, Mineral property interests and Exploration and evaluation costs of CAD 37,150 against Net cash used in operating activities of CAD 290,967, Mineral property interests and Exploration and evaluation costs of CAD 464,523 for the same period a year ago.

May 14, 2012
Pacific Booker Minerals Inc. reported audited consolidated earnings results for the year ended January 31, 2012. For the period, the company reported loss from operations of CAD 3,788,641 compared to CAD 2,119,915 a year ago. Loss and comprehensive loss for the period was CAD 3,788,641 or CAD 0.31 per basic and diluted share compared to CAD 2,119,915 or CAD 0.18 per basic and diluted share a year ago. Net cash used in operating activities was CAD 870,451 compared to CAD 965,130 a year ago. Mineral property interests and Exploration and evaluation costs was CAD 1,248,137 compared to CAD 2,137,958 a year ago.
Pacific Booker Minerals Inc (PBM) ASE

GICS Sector: Materials
Sub-Industry: Diversified Metals & Mining

Summary: This company engages in the exploration of mineral property interests. Its principal project is the Morrison Project, a copper/gold project in central British Columbia.

Glossary

Quantitative Evaluations
In contrast to our qualitative STARS recommendations, which are assigned by S&P analysts, the quantitative evaluations described below are derived from proprietary arithmetic models. These computer-driven evaluations may at times contradict an analyst’s qualitative assessment of a stock. One primary reason for this is that different measures are used to determine each. For instance, when designating STARS, S&P analysts assess many factors that cannot be reflected in a model, such as risks and opportunities, management changes, recent competitive shifts, patent expiration, litigation risk, etc.

S&P Quality Ranking
Growth and stability of earnings and dividends are deemed key elements in establishing S&P’s Quality Rankings for common stocks, which are designed to capsize the nature of this record in a single symbol. It should be noted, however, that the process also takes into consideration certain adjustments and modifications deemed desirable in establishing such rankings. The final score for each stock is measured against a scoring matrix determined by analysis of the scores of a large and representative sample of stocks. The range of scores in the array of this sample has been aligned with the following ladder of rankings:

- A+ Highest
- A High
- A- Above Average
- B+ Average
- B Below Average
- B- Lower
- C Lowest
- D In Reorganization
- NR Not Ranked

S&P Fair Value Rank
Using S&P’s exclusive proprietary quantitative model, stocks are ranked in one of five groups, ranging from Group 5, listing the most undervalued stocks, to Group 1, the most overvalued issues. Group 5 stocks are expected to generally outperform all others. A positive (+) or negative (-) Timing Index is placed next to the Fair Value ranking to further aid the selection process. A stock with a (+) added to the Fair Value Rank simply means that this stock has a somewhat better chance to outperform other stocks with the same Fair Value Rank. A stock with a (-) has a somewhat lesser chance to outperform other stocks with the same Fair Value Rank. The Fair Value rankings imply the following:

- 5-Stock is significantly undervalued
- 4-Stock is moderately undervalued
- 3-Stock is fairly valued
- 2-Stock is modestly overvalued
- 1-Stock is significantly overvalued

S&P Fair Value Calculation
The price at which a stock should trade at, according to S&P’s proprietary quantitative model that incorporates both actual and estimated variables (as opposed to only actual variables in the case of S&P Quality Ranking). Relying heavily on a company’s actual return on equity, the S&P Fair Value model places a value on a security based on placing a formula-derived price-to-book multiple on a company’s consensus earnings per share estimate.

Insider Activity
Gives an insight as to insider sentiment by showing whether directors, officers and key employees who have proprietary information not available to the general public, are buying or selling the company’s stock during the most recent six months.

Funds From Operations (FFO)
A financial measure used by REIT’s to reflect their operating performance. As reported by co. based on NAREIT definition.

Volatility
Rates the volatility of the stock’s price over the past year.

Technical Evaluation
In researching the past market history of prices and trading volume for each company, S&P’s computer models apply special technical methods and formulas to identify and project price trends for the stock.

Relative Strength Rank
Shows, on a scale of 1 to 99, how the stock has performed versus all other companies in S&P’s universe on a rolling 13-week basis.

Global Industry Classification Standard (GICS)
An industry classification standard, developed by Standard & Poor’s in collaboration with Morgan Stanley Capital International (MSCI). GICS is currently comprised of 10 Sectors, 24 Industry Groups, 67 Industries, and 147 Sub-Industries.

Exchange Type
ASE - American Stock Exchange; AU - Australia Stock Exchange; BB - Bulletin Board; NNM - Nasdaq Global Market; NNM - Nasdaq Global Select Market; NYS - New York Stock Exchange; OTN - Other OTC (Over the Counter); OTC - Over the Counter; QB - OTCQB; QX - OTCQX; TS - Toronto Stock Exchange; TXV - TSX Venture Exchange; NEX - NEX Exchange.

Dividends on American Depository Receipts (ADRs) and American Depository Shares (ADSs) are net of taxes (paid in the country of origin).
**GICS Sector:** Materials  
**Sub-Industry:** Diversified Metals & Mining

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In North America: As of June 30, 2013, Standard & Poor’s Quantitative Services North America recommended 34.6% of issuers under coverage with buy recommendations, 57.6% with hold recommendations and 7.8% with sell recommendations.

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**globally: As of June 30, 2013, Standard & Poor’s Quantitative Services globally have recommended 34.3% of issuers under coverage with buy recommendations, 55.7% with hold recommendations and 10.0% with sell recommendations.

**S&P Global Distribution of its Qualitative Recommendations (STARS coverage):**

In North America: As of June 30, 2013, Standard & Poor’s Quantitative Services North America recommended 34.6% of issuers under coverage with buy recommendations, 57.6% with hold recommendations and 7.8% with sell recommendations.

In Europe: As of June 30, 2013, Standard & Poor’s Quantitative Services Europe have recommended 31.8% of issuers under coverage with buy recommendations, 44.1% with hold recommendations and 24.1% with sell recommendations.

In Asia: As of June 30, 2013, Standard & Poor’s Quantitative Services Asia have recommended 36.5% of issuers under coverage with buy recommendations, 56.6% with hold recommendations and 3.9% with sell recommendations.

**Globally: As of June 30, 2013, Standard & Poor’s Quantitative Services globally have recommended 34.3% of issuers under coverage with buy recommendations, 55.7% with hold recommendations and 10.0% with sell recommendations.

**Relevant benchmarks:** In North America the relevant benchmark is the S&P 500 Index, in Europe and in Asia; the relevant benchmarks are generally the S&P Pan Europe BMI Index and the S&P Pan Asia BMI Index.

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Additional information is available upon request.

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**Summary:** This company engages in the exploration of mineral property interests. Its principal project is the Morrison Project, a copper/gold project in central British Columbia.

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Pacific Booker Minerals Inc (PBM) ASE

GICS Sector: Materials Sub-Industry: Diversified Metals & Mining

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Summary: This company engages in the exploration of mineral property interests. Its principal project is the Morrison Project, a copper/gold project in central British Columbia.